

## Annual Budget

Evergreen Residents Association  
September 1, 2022 - August 31, 2023

<b>REVENUE</b>	
HOA Fees	\$ 302,700.00
Interest Earned on Operating	\$ 1,600.00
Interest Earned on Arrears	\$ 7,000.00
Collection Recoveries	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 311,300.00</b>
<b>EXPENSES</b>	
<b>Operating Expenses</b>	
Electricity	\$ 11,544.00
Lawn Care & Snow Removal	\$ 102,805.00
Pruning	\$ 8,000.00
Groundskeeping	\$ 4,000.00
Graffiti Removal	\$ 7,474.00
Irrigation	\$ 2,000.00
Seasonal	\$ 11,500.00
	<b>\$ 147,323.00</b>
<b>Repair &amp; Maintenance Expenses</b>	
Building R&M	\$ 750.00
Landscaping R&M	\$ 2,500.00
Landscaping Miscellaneous	\$ 17,000.00
Irrigation System R&M	\$ 5,500.00
Electrical R&M	\$ 2,500.00
Painting R&M	\$ 2,373.00
Fence & Stone R&M	\$ -
	<b>\$ 30,623.00</b>
<b>General &amp; Administrative Expenses</b>	
Audit & Legal	\$ 1,950.00
Management & Accounting	\$ 76,280.00
Office, Stationery & Postage	\$ 2,000.00
Insurance	\$ 3,524.00
Bank Charges & Merchant Fees	\$ 7,500.00
Rent	\$ 2,000.00
Website	\$ 100.00
Bad Debts	\$ -
	<b>\$ 93,354.00</b>
<b>Reserve Contributions</b>	
Provision for Replacement	\$ 40,000.00
	<b>\$ 40,000.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 311,300.00</b>
<b>NET INCOME</b>	<b>\$ -</b>

\*HOA Fees - 3,027 units that are a part of the Evergreen Residents Association as of Sep 1, 2022. As per the registered encumbrance, the annual charge for each unit is \$100.00 plus \$5.00 GST.