

Annual Budget

**Evergreen Residents Association
September 1, 2021 - August 31, 2022**

REVENUE	
HOA Fees	\$ 302,500.00
Interest Earned on Operating	\$ 400.00
Interest Earned on Arrears	\$ 5,500.00
Collection Recoveries	\$ -
TOTAL REVENUE	\$ 308,400.00
EXPENSES	
Operating Expenses	
Electricity	\$ 11,770.00
Lawn Care & Snow Removal	\$ 95,454.00
Pruning	\$ 8,000.00
Groundskeeping	\$ 4,000.00
Graffiti Removal	\$ 7,474.00
Irrigation	\$ 1,950.00
Seasonal	\$ 8,750.00
	\$ 137,398.00
Repair & Maintenance Expenses	
Building R&M	\$ 750.00
Landscaping R&M	\$ 4,538.00
Landscaping Miscellaneous	\$ 25,000.00
Irrigation System R&M	\$ 5,500.00
Electrical R&M	\$ 2,500.00
Painting R&M	\$ 500.00
Fence & Stone R&M	\$ 300.00
	\$ 39,088.00
General & Administrative Expenses	
Audit & Legal	\$ 1,919.00
Management & Accounting	\$ 72,600.00
Office, Stationery & Postage	\$ 2,000.00
Insurance	\$ 3,400.00
Bank Charges & Merchant Fees	\$ 7,135.00
Rent	\$ 4,560.00
Website	\$ 300.00
Bad Debts	\$ -
	\$ 91,914.00
Reserve Contributions	
Provision for Replacement	\$ 40,000.00
	\$ 40,000.00
TOTAL EXPENSES	\$ 308,400.00
NET INCOME	\$ -

*HOA Fees - 3,025 units that are a part of the Evergreen Residents Association as of Sep 1, 2021. As per the registered encumbrance, the annual charge for each unit is \$100.00 plus \$5.00 GST.