

Annual Budget

Evergreen Residents Association
September 1, 2024 - August 31, 2025

REVENUE

HOA Fees	\$ 303,100.00
Interest Earned on Operating	\$ -
Interest Earned on Arrears	\$ 8,000.00
Collection Recoveries	\$ -

TOTAL REVENUE \$ 311,100.00

EXPENSES

Operating Expenses

Electricity	\$ 13,250.00
Lawn Care & Snow Removal	\$ 111,346.00
Pruning	\$ 7,000.00
Groundskeeping	\$ 1,000.00
Graffiti Removal	\$ 8,010.00
Irrigation	\$ 2,440.00
Seasonal	\$ 15,000.00
	<u>\$ 158,046.00</u>

Repair & Maintenance Expenses

Landscaping R&M	\$ 2,500.00
Landscaping Miscellaneous	\$ 5,459.00
Irrigation System R&M	\$ 4,000.00
Electrical R&M	\$ 2,000.00
Painting R&M	\$ 2,000.00
Fence & Stone R&M	\$ 2,000.00
	<u>\$ 17,959.00</u>

General & Administrative Expenses

Audit & Legal	\$ 2,000.00
Management & Accounting	\$ 76,390.00
Office, Stationery & Postage	\$ 2,500.00
Insurance	\$ 3,680.00
Bank Charges & Merchant Fees	\$ 8,200.00
Rent	\$ 2,000.00
Website	\$ 325.00
	<u>\$ 95,095.00</u>

Reserve Contributions

Provision for Replacement	\$ 40,000.00
	<u>\$ 40,000.00</u>

TOTAL EXPENSES \$ 311,100.00

NET INCOME \$ -

*HOA Fees - 3,031 units that are a part of the Evergreen Residents Association as of Sep 1, 2024.
As per the registered encumbrance, the annual charge for each unit is \$100.00 plus \$5.00 GST.