

Annual Budget

**Evergreen Residents Association
September 1, 2023 - August 31, 2024**

REVENUE	
HOA Fees	\$ 303,100.00
Interest Earned on Operating	\$ -
Interest Earned on Arrears	\$ 7,000.00
Collection Recoveries	\$ -
TOTAL REVENUE	\$ 310,100.00
EXPENSES	
Operating Expenses	
Electricity	\$ 11,000.00
Lawn Care & Snow Removal	\$ 107,962.00
Pruning	\$ 7,000.00
Groundskeeping	\$ 1,000.00
Graffiti Removal	\$ 7,846.00
Irrigation	\$ 2,000.00
Seasonal	\$ 15,150.00
	\$ 151,958.00
Repair & Maintenance Expenses	
Building R&M	\$ -
Landscaping R&M	\$ 2,500.00
Landscaping Miscellaneous	\$ 12,186.00
Irrigation System R&M	\$ 4,000.00
Electrical R&M	\$ 2,000.00
Painting R&M	\$ 1,000.00
Fence & Stone R&M	\$ 2,000.00
	\$ 23,686.00
General & Administrative Expenses	
Audit & Legal	\$ 2,000.00
Management & Accounting	\$ 76,381.00
Office, Stationery & Postage	\$ 2,500.00
Insurance	\$ 3,550.00
Bank Charges & Merchant Fees	\$ 7,700.00
Rent	\$ 2,000.00
Website	\$ 325.00
Bad Debts	\$ -
	\$ 94,456.00
Reserve Contributions	
Provision for Replacement	\$ 40,000.00
	\$ 40,000.00
TOTAL EXPENSES	\$ 310,100.00
NET INCOME	\$ -

*HOA Fees - 3,031 units that are a part of the Evergreen Residents Association as of Sep 1, 2023. As per the registered encumbrance, the annual charge for each unit is \$100.00 plus \$5.00 GST.