

Blackstone Property Management Inc.

1537-9th Ave SE, Calgary, AB T2G 5N4

Phone: 403-984-2450 Fax: 403-984-2451

Annual Budget

Evergreen Residents Association Ltd.

September 1, 2015 - August 31, 2016

Revenue

HOA Fees	\$303,200
Interest on Arrears	\$6,000
Total Revenue:	<u><u>\$309,200</u></u>

Expense

Operating

Electricity	\$10,000
Water & Sewer	\$600
Lawn care and Snow Removal Contract	\$84,882
Pruning	\$5,500
Grounds keeping	\$35,000
Graffiti Removal	\$7,500
Irrigation	\$1,500
Seasonal	\$12,500
	<u>\$157,482</u>

Repairs & Maintenance

Building R&M	\$5,000
Landscaping Improvements & Repairs	\$10,000
Landscaping Miscellaneous	\$3,500
Irrigation System R&M	\$2,700
Electrical R&M	\$3,544
Painting R&M	\$3,544
Fence R&M	\$3,000
	<u>\$31,288</u>

General & Administrative

Audit and Legal	\$3,000
Management & Accounting	\$67,310
Office Supplies & Stationary Charges	\$12,500
Insurance	\$2,620
Bad Debts	\$500
Bank Charges & Merchant Fees	\$7,000
Rent	\$3,500
Reserve Fund Contributions	\$24,000
	<u>\$120,430</u>

Total Expenses:	<u><u>\$309,200</u></u>
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Net Income	<u><u>\$0</u></u>
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