

**Blackstone Property Management Inc.**

1537-9th Ave SE, Calgary, AB T2G 5N4

Phone: 403-984-2450 Fax: 403-984-2451

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**Annual Budget**

Evergreen Residents Association Ltd.

September 1, 2016 - August 31, 2017

**Revenue**

HOA Fees	\$302,300
Interest on Arrears	\$4,500
<b>Total Revenue:</b>	<u><u>\$306,800</u></u>

**Expense****Operating**

Electricity	\$7,000
Water & Sewer	\$0
Lawn care and Snow Removal Contract	\$84,882
Pruning	\$5,000
Grounds keeping	\$35,000
Graffiti Removal	\$7,500
Irrigation	\$1,750
Seasonal	\$10,000
	<u>\$151,132</u>

**Repairs & Maintenance**

Building R&M	\$4,000
Landscaping Improvements & Repairs	\$3,500
Landscaping Miscellaneous	\$2,000
Irrigation System R&M	\$2,100
Electrical R&M	\$1,000
Painting R&M	\$1,500
Fence R&M	\$1,500
	<u>\$15,600</u>

**General & Administrative**

Audit and Legal	\$1,809
Consulting Fee	\$0
Management & Accounting	\$72,528
Office Supplies & Stationary Charges	\$12,500
Insurance	\$2,548
Bad Debts	\$250
Bank Charges & Merchant Fees	\$6,933
Rent	\$3,500
Reserve Fund Contributions	\$40,000
	<u>\$140,068</u>

<b>Total Expenses:</b>	<u><u>\$306,800</u></u>
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<b>Net Income</b>	<u><u>\$0</u></u>
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